

Code of Ethics

Effective March 1, 2026

To support its culture of integrity and ethical conduct, Sendero Wealth Management, LLC (“Sendero” or the “Firm”) has adopted a Code of Ethics that establishes standards of business conduct expected of the Firm and its supervised persons. The Firm’s Code of Ethics is designed to promote compliance with applicable federal securities laws and to address conflicts of interest that may arise in connection with the Firm’s advisory activities.

The Code of Ethics includes, among other things, provisions relating to the fiduciary duty owed to clients, personal securities transactions by supervised persons, the safeguarding of confidential information, and the requirement to conduct business in a manner consistent with the Firm’s commitment to ethical practices. A copy of which is available upon request. A copy of the Firm’s Code of Ethics is available to clients and prospective clients upon request.

You may request a copy of Sendero’s Code of Ethics by contacting:

Julie K. Gerron, CFA
General Counsel | Chief Compliance Officer
Sendero Wealth Management, LLC
250 W. Nottingham Suite 300
San Antonio, Texas 78209
Phone: (210) 805-0171 | email: compliance@sendero.com

The Firm’s Code of Ethics is subject to periodic review and may be amended from time to time.